

Salem Community High School Academic Foundation
REGULAR MEETING
December 8, 2016

The Salem Community High School Academic Foundation Board of Directors meeting was called to order by Carson Smith in the high school board room.

Directors present: Carson Smith, Don Decker, Neil Chance, Debby Hays, Suzy Hood, Beve Jones, James, Sager, James Toth, Todd Woodruff.

Also present: Brad Detering, SCHS Superintendent

Minutes

The minutes from the regular meeting on November 10, 2016 were reviewed. A motion by Jane Gaston, seconded by Debby Hays, to approve the minutes.

Vote: 11 ayes, 0 nay, motion carried.

Treasurer's Report

Carson Smith hi-lighted the treasurer's report which showed an November 30, 2016 balance of \$149,385.80

Carson Smith reviewed the profit loss statement that showed a profit of \$20.72 for the month which ended November 30, 2016. A total profit for the year to date is \$1,681.92.

A motion was made by Neil Chance, seconded by Don Decker, to receive the treasurer's report.
Vote: 11 ayes, 0 nay, motion carried.

Committee Reports

Membership-No report

Publicity-No report

Scholarship-No report, but Debby Hays indicated that it was early for the 2017 scholarships, but that things are running on time.

Hall of Fame-No report

Fundraising-James Sager discussed the addition of Kane Insurance and Iuka State Bank as sponsors of the Shooting for Education program. It will double the amount raised, not dilute it. Additionally, James Sager discussed a fundraising opportunity with Safe Sheds where excess concrete would be used to form Wildcat paws (or other mascots that use a paw). The program would cost \$15 where \$5 goes to Safe Shed, \$5 to the Academic Foundation, and \$5 to the band.

James Toth showed the Foundation web page that now includes a mechanism to donate on-line through PayPal. The fee structure of the donation to a 501(c)3 organization is around 5% of the transaction. There was discussion about the opportunities for donations, scholarships, and paying membership fees.

Other Business

Suzy Hood discussed the project of building a YMCA in Salem. Discussion was held regarding the project.

Adjourn

At 12:30 P.M., Debby Hays made a motion to adjourn the meeting, seconded by Don Decker,
Vote: 11 ayes, 0 nay, meeting adjourned.